ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE)	TUESDAY, THE 29th
).	
JUSTICE HAINEY	ì	DAY OF SEPTEMBER, 2020

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., 9845488 CANADA INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

(each, an "Applicant", and collectively, the "Applicants")

STAY EXTENSION ORDER

THIS MOTION, made by FTI Consulting Canada Inc., in its capacity as Court-appointed Monitor (the "Monitor") pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA"), for an Order (i) extending the Stay Period (as defined below) until and including January 31, 2021; and (ii) extending the Application Period set out in the Employee Hardship Fund Term Sheet (each as defined below) to January 31, 2021, proceeded by way of videoconference via Zoom at Toronto, Ontario, due to the COVID-19 crisis.

ON READING the Notice of Motion of the Monitor and the Fortieth Report of the Monitor dated September 24, 2020 (the "Fortieth Report"), filed, and on hearing the submissions of counsel for the Monitor, and such other counsel as were present, no one else appearing,

CAN DMS: \135473957\2

SERVICE

THIS COURT ORDERS that the time for service of the Notice of Motion and the Fortieth
Report is hereby abridged and validated so that this Motion is properly returnable today and
hereby dispenses with further service thereof.

EXTENSION OF THE STAY PERIOD AND APPLICATION PERIOD

2. THIS COURT ORDERS that the Stay Period (as such term is defined in the Amended and Restated Initial Order dated June 22, 2017 made in these proceedings) is hereby extended from September 30, 2020 until and including January 31, 2021. Further, the Application Period for the Employee Hardship Fund (as such terms, respectively, are defined in the Employee Hardship Fund Term Sheet, approved by the Court on August 18, 2017) shall also be extended from September 30, 2020 until and including January 31, 2021.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO:

SEP 2 9 2020

PER / PAR:

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS

Court File No: CV-17-11846-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., et al.

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceeding commenced at Toronto

STAY EXTENSION ORDER

NORTON ROSE FULBRIGHT CANADA LLP 222 Bay Street, Suite 3000, P.O. Box 53

Toronto, Ontario M5K 1E7 CANADA

Orestes Pasparakis, LSO#: 36851T Tel: +1 416.216.4815 Alan Merskey, LSO#: 41377I

Tel: +1.416.216.4805 Evan Cobb, LSO#: 55787N Tel: +1.416.216.1929

Fax: +1 416.216.3930

orestes.pasparakis@nortonrosefulbright.com alan.merskey@nortonrosefulbright.com evan.cobb@nortonrosefulbright.com

Lawyers to the Monitor, FTI Consulting Canada Inc.